

NEWS RELEASE

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OLOCITY ACQUIRES STORAGEIM OPEN MANAGEMENT PLATFORM

StorageIM provides Olocity a revolutionary architecture for the rapid deployment of open enterprise systems management solutions.

Colorado Springs, CO – January. 30, 2008 – Olocity Corporation is dedicated to delivering open standards based management solutions, products, and services and has acquired the StorageIM open source storage network management platform which will be integrated into its offerings.

StorageIM is the first open source management console for storage networks designed with the CIM and SMI-S industry standards as its architectural core. As a result StorageIM easily supports HBAs, arrays, switches, and tape libraries across vendors' products with a high degree of interoperability and reliability. Thanks to its standards based design, StorageIM has already successfully integrated with many vendors' storage networking products.

“This announcement demonstrates that the dauntless work of standards bodies like the Distributed Management Task Force (DMTF) and Storage Networking Industry Association (SNIA) as well as related open source efforts like Pegasus are paying off for IT consumers.”, said John Webster of Illuminata. “The StorageIM vision evolves the storage management landscape enabling the storage community to more effectively deliver powerful and flexible multi-vendor solutions.”

“The StorageIM acquisition provides Olocity with a highly scalable and extensible architecture that is a foundation for the development of future standards based products as well as enterprise class integration infrastructures and compliance testing tools.” - said Kurt Krems the Architect of StorageIM. “The development philosophy behind StorageIM is to fully support the open source community and as such it is built around popular infrastructures like Struts, Quartz, and Spring. StorageIM is a nucleus for collaboration and innovation for both the IT consumers and vendors.”

“The xIM architecture within StorageIM provides a powerfully efficient platform for the rapid deployment of future Olocity products and supporting services. Olocity intends to extend xIM to support emerging standards for server management, virtualization, and system health management.” – said Roger Reich the President and CEO of Olocity. “Mr. Krems is the visionary behind StorageIM, we are thrilled to have him joining Olocity as our chief of development.”

Olocity will participate in the upcoming SNIA and DMTF joint industry plugfest with new extensions and capabilities for the StorageIM product and xIM architecture.

About Olocity

Olocity Corporation is dedicated to delivering open products and services that revolutionizes systems management. In support, Olocity Corporation is the center of expertise within the computer industry that is committed to evolving the open industry standards that are critical to accelerating systems management technology. www.Olocity.com.